

# HRC WORLD PLC

NASDAQ FIRST NORTH, COPENHAGEN

TICKER: HRC

ISIN: GB00BZ3CDY20

23 AUGUST 2018

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of HRC World Plc ("HRC" or the "Company" or the "Group"), are pleased to announce that its Annual General Meeting ("AGM") was held in Kuala Lumpur earlier today, 23 August 2018. Details of the resolutions to be considered at the AGM were published in the Notice of AGM on 30 July 2018, which is available on the Company's website at <http://www.hrcplc.co.uk>.

AGM resolved among others to receive and approve the Company's Audited Financial Statements, together with the Reports of the Directors and the Auditor, for the 15 months period ended 31 March 2018. Further all directors of the Company consisting of (a) Thong Teong Bun, (b) Alex George, (c) Shailen Popatlal and (d) Simon Retter retired and stood for re-appointment at the AGM were all re-elected as directors of the Company. The AGM also resolved to re-appoint Crowe U.K LLP as auditors of the Company and authorised the Board of the Company to determine the remuneration of the auditors

The AGM also resolved to allow the Company to allot shares and grant rights to subscribe for, or convert any security, into shares, where the directors of the Company were duly authorised for the purposes of section 551 of the Companies Act to exercise all the powers of the Company to allot shares and grant rights to subscribe for, or convert any security into, shares up to an aggregate nominal amount of €300,000, which is equivalent to approximately 10% of the total issued ordinary share capital of the Company.

The resolution for the disapplication of pre-emption rights was agreed. This is to authorise the directors of the Company to allot new shares pursuant to the authority to be given by the previous resolution, or sell treasury shares, for cash in connection with a pre-emptive offer or otherwise up to a nominal value of €300,000. Further the AGM resolved to authorise the Company to purchase its own shares up to an aggregate nominal amount of €300,000 as well as adopt a new Articles of Association of the Company that was produced at the meeting. The AGM also approved the Share Sale Agreement entered by the Company stamped on 30 July 2018, to sell its shares in HRC Asia Ltd to Ada Ventures for a price of USD20 million.

In summary, all resolutions, as set out in the Notice of Annual General Meeting dated 23 August 2018, were duly passed without discussion.

## THE DIRECTORS OF HRC WORLD PLC ACCEPT RESPONSIBILITY FOR THIS ANNOUNCEMENT

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### About HRC World Plc

HRC World Plc is an England & Wales incorporated public company with registration number 10829936 and is quoted on Nasdaq First North (Copenhagen). HRC World provides café management services for developing tourist-based and event-based revenues in member restaurants as well as implementation of HRC Music initiatives.

Further information may be found at the Company's website: [www.hrcplc.co.uk](http://www.hrcplc.co.uk)

### Company contact details

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