

**TICKER: HRC**  
**ISIN: GB00BZ3CDY20**

**HRC WORLD PLC**  
**(“HRC” or “HRC World” the “Company”)**  
**INTERIM RESULTS TO 30 SEPTEMBER 2025**

*"This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain."*

HRC World, the data centre facilities provider (AQSE: HRC), is pleased to announce its interim results for the six months ended 30 September 2025, which is appended to this announcement.

During the reporting period, the Group recorded a net loss of \$256,281, which reflects the costs associated with our business realignment and initial investments in our data centre initiatives. Despite this, we maintained a robust cash position of \$1,984,247 as at 30 September 2025, providing a solid foundation for our ongoing development efforts.

During the period, our primary focus has been the advancement of Phase 1 of our data centre facilities in Subang Jaya, Kuala Lumpur, where we have commenced the design and development phase. We remain on track to complete the renovation, positioning the Group to offer high-resiliency co-location services, including server rack rentals and secure hosting solutions, to a broad customer base ranging from small and medium-sized enterprises to international operators.

**On behalf of the Board**

HRC World Plc  
30 December 2025

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## CHAIRMAN'S STATEMENT

I am pleased to present the interim results for HRC World Plc for the six months ended 30 September 2025. This period marks a pivotal phase in our strategic evolution, as the Group has fully transitioned away from its legacy food and beverage operations to focus exclusively on our data centre facilities business through our subsidiary, HRC World Sdn Bhd. This strategic realignment reflects our commitment to capitalising on the growing demand for reliable, secure, and sustainable IT infrastructure across the Asia-Pacific region and beyond, building on the foundations outlined in our audited financial statements for the year ended 31 March 2025.

During the period, our primary focus has been the advancement of Phase 1 of our data centre facilities in Subang Jaya, Kuala Lumpur, where we have commenced the design and development phase. We remain on track to complete the renovation, positioning the Group to offer high-resiliency co-location services, including server rack rentals and secure hosting solutions, to a broad customer base ranging from small and medium-sized enterprises to international operators.

In parallel with our operational progress, the Group has made meaningful strides in optimising its capital markets presence. On 26 August 2025, our ordinary shares commenced trading on the Aquis Stock Exchange Growth Market ("AQSE") in the United Kingdom. This transition enhances the visibility and accessibility of our shares, streamlines our listing structure, and enables the Board and management to focus resources more efficiently on execution and growth, while ensuring continued seamless trading for shareholders through AQSE and CREST.

The Board remains optimistic about the Group's prospects as we continue to evaluate sustainable innovations, including renewable energy integration, to support the long-term efficiency and resilience of our data centre operations.

As we approach the festive season, I would like to take this opportunity to thank our shareholders, partners, employees, and stakeholders for their continued support and confidence in the Group. On behalf of the Board, I wish everyone a Merry Christmas, a happy and restful holiday season, and a healthy, successful, and prosperous New Year. We look forward to sharing further updates as we progress towards our key operational milestones in 2026.

**Simon Retter**  
**Chairman**  
**30 December 2025**

## DIRECTORS' STATEMENT

During the reporting period, the Group recorded a net loss of \$256,281, which reflects the costs associated with our business realignment and initial investments in our data centre initiatives. Despite this, we maintained a robust cash position of \$1,984,247 as at 30 September 2025, providing a solid foundation for our ongoing development efforts.

While the Board remains optimistic about the Group's prospects, we acknowledge the presence of potential risks and uncertainties that could materially impact performance over the remaining six months of the financial year. These factors may result in deviations from both expected and historical results.

The Board confirms that there have been no material changes to the principal risks and uncertainties detailed in our Annual Report for the year ended 31 March 2025, which remains available on our website for stakeholders at: [www.hrcplc.co.uk](http://www.hrcplc.co.uk).

However, we acknowledge potential risks and uncertainties that could affect performance in the remaining six months of the financial year, including market volatility and operational challenges inherent in infrastructure development.

### Responsibility Statement

The Directors are responsible for preparing the Condensed Interim Financial Statements in accordance with the Disclosure and Transparency Rules of the United Kingdom's Financial Conduct Authority ('DTR') and with International Accounting Standard 34 on Interim Financial Reporting (IAS 34).

The directors confirm that, to the best of their knowledge, this condensed consolidated interim financial statement have been prepared in accordance with IAS 34, as adopted by the United Kingdom. The interim management report includes a fair review of the information required by DTR 4.2.7 and DTR 4.2.8, namely:

- an indication of important events that have occurred during the first six months and their impact on the condensed set of financial statements, and a description of the principal risks and uncertainties for the remaining six months of the financial year; and
- material related-party transactions in the first six months and any material changes in the related-party transactions described in the last annual report.

**Simon Retter**  
**Director**  
**30 December 2025**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025

	Note	Six months ended 30-Sep-25 \$000 (Unaudited)	Six months ended 30-Sep-24 \$000 (Unaudited)
Revenue	3	357	436
Cost of sales		(320)	(329)
Gross profit		<u>37</u>	<u>107</u>
Other income		13	4
General and administrative expenses		<u>(306)</u>	<u>(163)</u>
<b>(Loss) / Profit before tax</b>		<b>(256)</b>	<b>(52)</b>
Income tax	4	-	-
<b>(Loss) / Profit for the period</b>		<b>(256)</b>	<b>(52)</b>
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Translation of foreign operations		-	187
Total comprehensive (loss)/profit for the period		<u><b>(256)</b></u>	<u><b>135</b></u>
<b>Earnings per share from continuing operation attributable to the owners of the company</b>			
Earnings profit/(loss) per share (basic and diluted) cent/share	7	<u>(0.18)</u>	<u>0.10</u>

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2025**

	Note	As at 30-Sep-25 \$000 (Unaudited)	As at 31-Mar-25 \$000 (Audited)	As at 30-Sep-24 \$000 (Unaudited)
<b>Non-Current Assets</b>				
Property, plant & equipment		3,058	122	122
Right-of-use-asset	11	42	48	54
		<b>3,100</b>	<b>170</b>	<b>176</b>
<b>Current Assets</b>				
Trade and other receivables	5	454	1,212	1,113
Amount due from director		-	-	-
Cash and cash equivalents		1,984	1,908	863
		<b>2,438</b>	<b>3,120</b>	<b>1,976</b>
<b>TOTAL ASSETS</b>		<b>5,538</b>	<b>3,290</b>	<b>2,152</b>
<b>Current Liabilities</b>				
Trade and other payables	6	502	1,752	365
Amount due to a shareholder	9	30	30	30
Amount due to director	9	-	41	103
Amount due to loan notes	10	3,800	-	-
Lease liability		11	11	11
		<b>4,343</b>	<b>1,834</b>	<b>509</b>
<b>Non-Current Liabilities</b>				
Lease liability		33	38	44
<b>TOTAL LIABILITIES</b>		<b>4,376</b>	<b>1,872</b>	<b>553</b>
<b>Capital and Reserve</b>				
Share capital	8	1,849	1,849	1,849
Share premium		1,808	1,808	1,808
Other equity		(14,523)	(14,523)	(14,523)
Merger reserve		12,799	12,799	12,799
Translation Reserve		1	1	1
Accumulated Losses		(772)	(516)	(335)
<b>Total Equity</b>		<b>1,162</b>	<b>1,418</b>	<b>1,599</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,538</b>	<b>3,290</b>	<b>2,152</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025**

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Merger reserve</b>	<b>Translation reserves</b>	<b>Treasury shares</b>	<b>Retained earnings</b>	<b>Total Equity</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
<i>(Unaudited)</i>							
<b>Balance at 01 April 2025</b>	<b>1,849</b>	<b>1,808</b>	<b>12,799</b>	<b>1</b>	<b>(14,523)</b>	<b>(516)</b>	<b>1,418</b>
Profit for the period	-	-	-	-	-	(256)	(256)
Total comprehensive profit for the period	-	-	-	-	-	(256)	(256)
<b>Balance at 30 September 2025</b>	<b>1,849</b>	<b>1,808</b>	<b>12,799</b>	<b>1</b>	<b>(14,523)</b>	<b>(772)</b>	<b>1,162</b>
<b>Balance at 01 April 2024</b>	<b>1,849</b>	<b>1,808</b>	<b>12,799</b>	<b>1</b>	<b>(14,523)</b>	<b>(470)</b>	<b>1,464</b>
Loss for the period	-	-	-	-	-	135	135
Exchange differences on translation of foreign operation	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	135	135
<b>Balance at 30 September 2024</b>	<b>1,849</b>	<b>1,808</b>	<b>12,799</b>	<b>(179)</b>	<b>(14,523)</b>	<b>(335)</b>	<b>1,599</b>
<i>(Audited)</i>							
<b>Balance at 01 April 2024</b>	<b>1,849</b>	<b>1,808</b>	<b>12,799</b>	<b>1</b>	<b>(14,523)</b>	<b>(470)</b>	<b>1,464</b>
Loss for the year	-	-	-	-	-	(46)	(46)
Disposal of treasury shares	-	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	-	-	(46)	(46)
<b>Balance at 31 March 2025</b>	<b>1,849</b>	<b>1,808</b>	<b>12,799</b>	<b>1</b>	<b>(14,523)</b>	<b>(516)</b>	<b>1,418</b>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025**

	<b>Six Months ended 30-Sep-25 \$000 (Unaudited)</b>	<b>Six Months ended 30-Sep-24 \$000 (Unaudited)</b>
<b>Cash flow from operating activities</b>		
(Loss) / Profit before tax	(256)	135
<i>Adjustment for:</i>		
Gain disposal of Right-of-use asset	-	(3)
Depreciation of right-of-use	6	6
Depreciation of property, plant & equipment	38	16
Interest on lease liability	2	2
<b>Operating cash flows before movements in working capital</b>	<u>(210)</u>	<u>156</u>
<b>Changes in working capital</b>		
Increase/(Decrease) in trade and other receivables	758	(476)
(Decrease)/increase in trade and other payables	(1,290)	303
Increase/(Decrease) in amount due to directors	-	(46)
Cash (used in)/generated from operations	<u>(532)</u>	<u>(219)</u>
<b>Net cash used in operating activities</b>	<u>(742)</u>	<u>(63)</u>
<b>Cash flows from investing activities</b>		
Additions to property, plant & equipment	(2,973)	-
<b>Net cash generated from/ (used in) investing activities</b>	<u>(2,973)</u>	<u>(63)</u>
<b>Cash flow from financing activities</b>		
Issuance of loan notes	3,800	-
Interest on lease liability	(2)	(2)
Repayment of lease liability	(7)	(5)
	<u>3,791</u>	<u>(7)</u>
Net increase/(decrease) in cash & cash equivalents	76	(70)
Cash and equivalent at beginning of period	<u>1,908</u>	<u>933</u>
<b>Cash and equivalent at end of period</b>	<u><u>1,984</u></u>	<u><u>863</u></u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENT

### FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025

#### 1. GENERAL INFORMATION

The Company is a public limited company with registered number 10829936. It was incorporated on 21 June 2017 as a public limited company in England and Wales and was issued a certificate to commence trade on 19 July 2017.

Shares of the Company were traded on the Nasdaq First North Growth Market Denmark since February 2018 until October 2025. Separately since August 2025, the Company has also been trading on the Aquis Stock Exchange, London. The Company's nature of operations is to act as the holding company and management of data centre facilities for other data centre operators.

The Company develops and operates small to medium-sized distributed data centres, offering co-location services such as server rack rentals and secure hosting spaces. These facilities provide clients with reliable, secure, and connected environments for their critical IT systems.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparation**

The consolidated financial information, which has not been audited, has been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted for use by the United Kingdom, and effective, or issued and early adopted, as at the date of these statements. The consolidated financial information has been prepared under the historical cost convention as modified for financial assets carried at fair value.

This consolidated financial information is for the six-month period ended 30 September 2025. It does not include all of the information required for full annual financial statements and should be read in conjunction with the annual report for the period ended 31 March 2025 and any public announcements made by the Company during the interim reporting period.

This interim financial information has been prepared in accordance with the accounting policies consistently with those of the annual report for year ended 31 March 2025.

##### **Basis of consolidation**

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company (its subsidiaries). Control is achieved where the Company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by other members of the Group.

Intra-group transactions, balances, income and expenses are eliminated on consolidation. Intra-group losses may indicate an impairment that requires recognition in the consolidated financial statements. Where necessary, adjustments are made to the financial statements of subsidiaries to ensure consistency of accounting policies with those of the Group.

### Presentational currency

The financial information has been presented in US Dollars (“\$”), the Group’s presentational currency, and rounded into thousands (\$000) unless otherwise stated. The directors have chosen to present financial information in US Dollars due to the international exposure and shareholders of the entity.

### 3. REVENUE

The Group’s revenue is derived mainly from rental income through offering of its co-location services and server rack rentals.

There are no seasonal factors that materially affect the operations of the Group.

### 4. INCOME TAX EXPENSE

The tax charge on the results has been calculated at the rates of tax prevailing in the countries in which the Group operates, based on existing legislation, interpretation and practices in respect thereof.

### 5. TRADE AND OTHER RECEIVABLES

	<b>6 months period ended 30-Sep-25 \$000</b>	<b>6 months period ended 30-Sep-24 \$000</b>
Deposit and prepayment	160	453
Other receivables	294	660
Amount due from director	-	-
	<u>454</u>	<u>1,113</u>

### 6. TRADE AND OTHER PAYABLES

	<b>6 months period ended 30-Sep-25 \$000</b>	<b>6 months period ended 30-Sep-24 \$000</b>
Accruals	-	-
Trade and other payables	532	498
	<u>532</u>	<u>498</u>

## 7. BASIC AND DILUTED EARNINGS PROFIT/ (LOSS) PER SHARE

Basic earnings profit/(loss) per share is based on the weighted average number of ordinary shares in issue during the period. Diluted loss per share would assume conversion of all potentially dilutive ordinary shares. The Group has no potentially dilutive ordinary shares.

	<b>6 months period ended 30-Sep-25</b>	<b>6 months period ended 30-Sep-24</b>
(Loss)/ Profit for the period, used in the calculation of total basic and diluted profit/(loss) per share ( <b>\$000</b> )	(256)	135
Weighted average number of ordinary shares for the purpose of basic and diluted profit/(loss) per share	139,200,000	139,200,000
Basic and diluted loss per share attributable to owners of the parent (US cents)	(0.18)	0.10

## 8. SHARE CAPITAL

Analysis of issued share capital:

	<b>Share capital \$000</b>	<b>Share premium \$000</b>
<u>Issued and fully paid 150,000,000 ordinary shares of €0.01 each</u> At 31 March 2025 and 30 September 2025	1,849	1,808

## 9. SIGNIFICANT RELATED PARTY TRANSACTIONS

	<b>6 months period ended 30-Sep-25 \$000</b>	<b>6 months period ended 30-Sep-24 \$000</b>
<b>Transactions with associated companies</b>		
<b>Amount due to shareholders</b>		
VCB A.G	(30)	(30)
<b>Amount due to/from director</b>		
Simon Retter	-	12

## 10. CONVERTIBLE SECURED LOAN NOTES

The Company had planned to raise up to USD10 million through the issuance of 7-year Convertible Secured Loan Notes (CLN) to suitable investors, to fund the acquisition and development of its data centre infrastructure facilities. During the interim period, the Company had further received additional advances from lenders for the pending issuance of its CLN, now totalling USD3.8 million, which carries interest rate of 8% per annum.

## 11. RIGHT-OF-USE ASSET

### Cost

As at 01.04.2025	60
Additions during the year	-
As at 30.09.2025	<u>60</u>

### Accumulated depreciation

As at 01.04.2025	12
Charge for the year	6
As at 30.09.2025	<u>18</u>

### Net Book Value

As at 30.09.2025	<u>42</u>
As at 31.03.2024	<u>48</u>

## 12. PROPERTY AND EQUIPMENT

	<b>PROPERTY</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
As at 1st April, 2025	-	159	159
Addition	2,974	-	2,974
Disposal	-	-	-
As at 30th September, 2025	<u>2,974</u>	<u>159</u>	<u>3,133</u>
<b>Accumulated Depreciation</b>			
As at 1st April, 2025	-	37	37
Charge for the year	30	8	38
As at 30th September, 2025	<u>30</u>	<u>45</u>	<u>75</u>
<b>Net book value</b>			
As at 30th September, 2025	<u>2,944</u>	<u>114</u>	<u>3,058</u>
As at 30th September, 2024	<u>-</u>	<u>122</u>	<u>122</u>

### **13. SUBSEQUENT EVENTS**

The Company had delisted from trading on the Nasdaq First North Growth Market Copenhagen with effect from 31 October 2025.

Its subsidiary, HRC World Sdn Bhd had completed the Sale and Purchase Agreement in acquiring its own property consisting 50,000 square feet of commercial floor space that is well-suited for operating a small data centre including 100,000 square feet of parking space.

There have been no other subsequent events of significance that took place in the Company subsequent to the reporting period

### **14. NATURE OF THE FINANCIAL INFORMATION**

The financial information presented above does not constitute statutory accounts for the period under review.