# **HRC WORLD PLC**

NASDAQ FIRST NORTH, COPENHAGEN TICKER: HRC

ISIN: GB00BZ3CDY20

## **2 AUGUST 2019**

### **AUDITED ANNUAL RESULTS TO 31 MARCH 2019**

The Board of Directors of HRC World Plc (the "Company"), has approved and subsequently are pleased to presents its audited financial results for the financial year ended 31 March 2019. The audited financial statements are appended to this announcement and is also available at the Company's website <a href="http://www.hrcplc.co.uk">http://www.hrcplc.co.uk</a>

The Company made a gain from asset disposal in July 2018 amounting to US\$ 15.028 million. This resulted in the loss before tax from continuing operation of US\$ 0.443 million (compared to restated loss of US\$ 0.387 million for the FY 2018). The Company had recorded a profit from discontinued operations amounting to US\$13.770 million (2018: loss of US\$ 6.172 million).

The Company has no non-current assets at 31 March 2019 compared to US\$ 4.097 million in assets as at 31 March 2018. Net assets stood at US\$ 19.074 million for the current period compared to US\$ 6.032 million for the FY ending 31 March 2018. Loss per share for the year was US\$ 0.30 per share and 150,000,000 shares were outstanding at the close of the financial year ended 31 March 2019. The Company's consolidated net assets remained positive as at 31 March 2019.

As announced previously, the Directors are not proposing the payment of a dividend.

#### THE DIRECTORS OF HRC WORLD PLC ACCEPT RESPONSIBILITY FOR THIS ANNOUNCEMENT

### **About HRC World Plc**

HRC World Plc is an England & Wales incorporated public company with registration number 10829936 and is quoted on Nasdaq First North (Copenhagen). HRC World through its subsidiaries owns franchise rights for establishment of Hard Rock Cafés across China.

Further information may be found at the Company's website: www.hrcplc.co.uk

## Company contact details

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# Certified Adviser

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